

# Finologiee Success Stories



Photo: Finologiee's Jonathan Prince, Max Yakass, Chief Client Service Officer at CALIE, and Hocine Berrane, Chief Information Officer at CALIE

**In response to CALIE's complex payments processes across multiple countries and banks, including manual processing, Finologiee launched the co-creation project of ENPAY in 2020: a single-entry payment tool to minimise errors, mitigate reporting risks and streamline processes for insurance premiums, employee reimbursements and supplier invoices.**

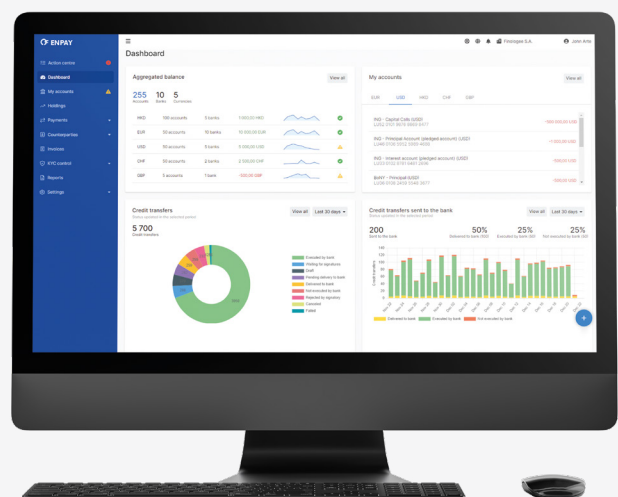
Prior to the use of ENPAY, CALIE was depending on multiple traditional payments channels, for instance, fax, email, phone and e-banking. This manual payment processing was a huge risk of fraud and errors and offered limited user experience to the 30+ authorised signatories involved.

According to Hocine Berrane, Chief Information Officer at CALIE, Finologiee's value proposition, based on the use of modules within its products in a 'marketplace' mode, is very interesting as it enables companies to address their specific pain points by implementing the exact features they need:

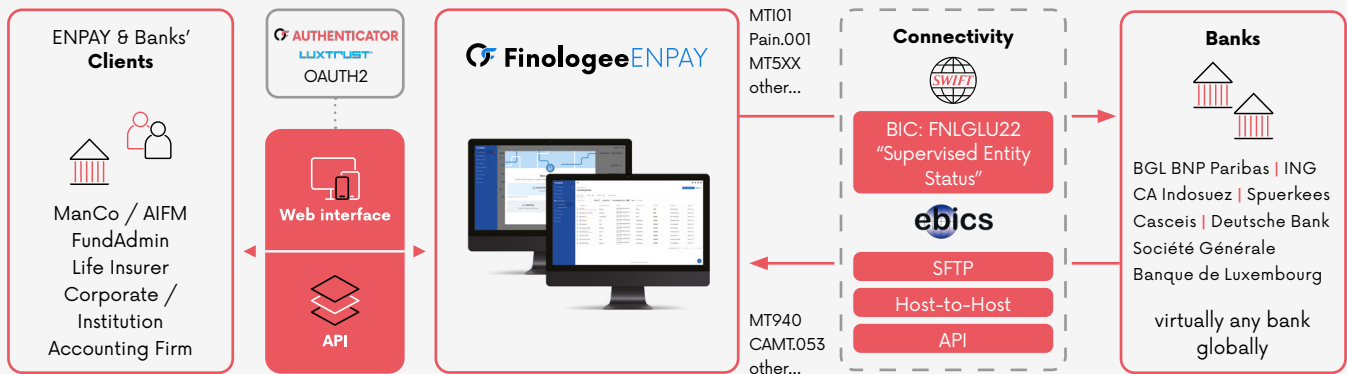
"Finologiee stood out with its proposal to develop the ENPAY platform from scratch. It was fully tailored to CALIE's initial needs."



**CALIE Europe (Crédit Agricole Life Insurance Europe) is the Luxembourg life insurance company of the Crédit Agricole Group. It is a subsidiary of Crédit Agricole Assurances, a leader in insurance in France and bancassurance in Europe. CALIE offers a diverse range of high-end life insurance and capitalisation contracts through a wide network of institutional and independent specialized partners.**



# MULTI-BANK ACCOUNTS & PAYMENTS PLATFORM



## ENPAY AS "BEAUTIFUL STORY" BASED ON KNOWLEDGE SHARING

For Max Yakass, ENPAY's success story is mainly the result of collaborative working relationships and partnerships. Internally, the project was more than just an IT project, but also a business project involving different departments of the company. He goes on to explain that the interest of co-creation was to generate knowledge diffusion where the "knowledgeable experts" contributed their expertise and all participants acted as agents of change for deployment in the company.

The result of this collaboration is a payment platform that is aligned with the needs of customers and institutional actors in general. By prioritising collaboration and knowledge sharing, it was possible to develop a product that is not only efficient but also user-friendly, ensuring that organisations can streamline and monitor their payment initiation, validation and reporting workflows.

## "OLD WAYS WON'T OPEN NEW DOORS": ENVISAGING ADDITIONAL DIMENSIONS

"We will also benefit from upcoming new ENPAY features that may be developed with and for other clients," says Max Yakass. The next step for CALIE is also to integrate the digitisation of KYC processes into payments by using Finologiee's KYC Manager solution.

To better assist ENPAY users in complying with AML/CFT obligations, the platform enables them to search for their counterparties on sanctions, PEPs, and adverse media databases. On this basis, corresponding risk levels can be assigned and workflows defined per level/user. Additionally, monitoring rules can be specified for each counterparty risk level.