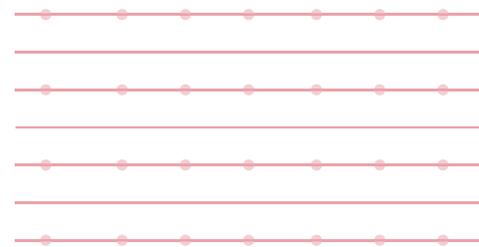


PSD2

A CATALYST FOR TRANSFORMATION
IN THE FINANCIAL INDUSTRY



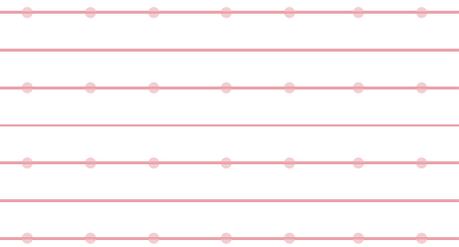


ARE YOU PSD2- READY?

WHAT IS PSD2?

The Second Payment Services Directive, better known as PSD2, has been a hot topic since it came into effect within the EU law in January 2018. The transposition into the Luxembourg Law took place in July 2018 for an official entry into force in September 2019.

The essence of PSD2 comes from the political willingness to liberalise the access to payment accounts. Third Party Providers (TTPs; e.g. payment initiation providers, account aggregators, other banks) will now be able to directly access the payment accounts of ASPSPs (Account Servicing Payment Service Provider such as banks, payment or E-money institutions) clients.



“This liberalisation of the payment market through PSD2 has far-reaching impacts on banks, payment service providers and online merchants, particularly related to new requirements surrounding customer authentication and the entry into the era of open banking.”

As a matter of fact, until now, many barriers have prevented TTPs from offering their solutions on a large scale across different member states. Under PSD2, banks and financial institutions are required to remove these barriers and open up payment accounts to TTPs, who are now able to directly initiate payments (PISP – Payment Initiation Service Provider), retrieve and use account information (AISP – Account Information Service Provider) or issue card-based payment instruments (CBPII - Card Based Payment Instrument Issuer) through standardised Application Programming Interfaces (API).

FOUR REASONS TO GET PSD2- READY WITH US

1

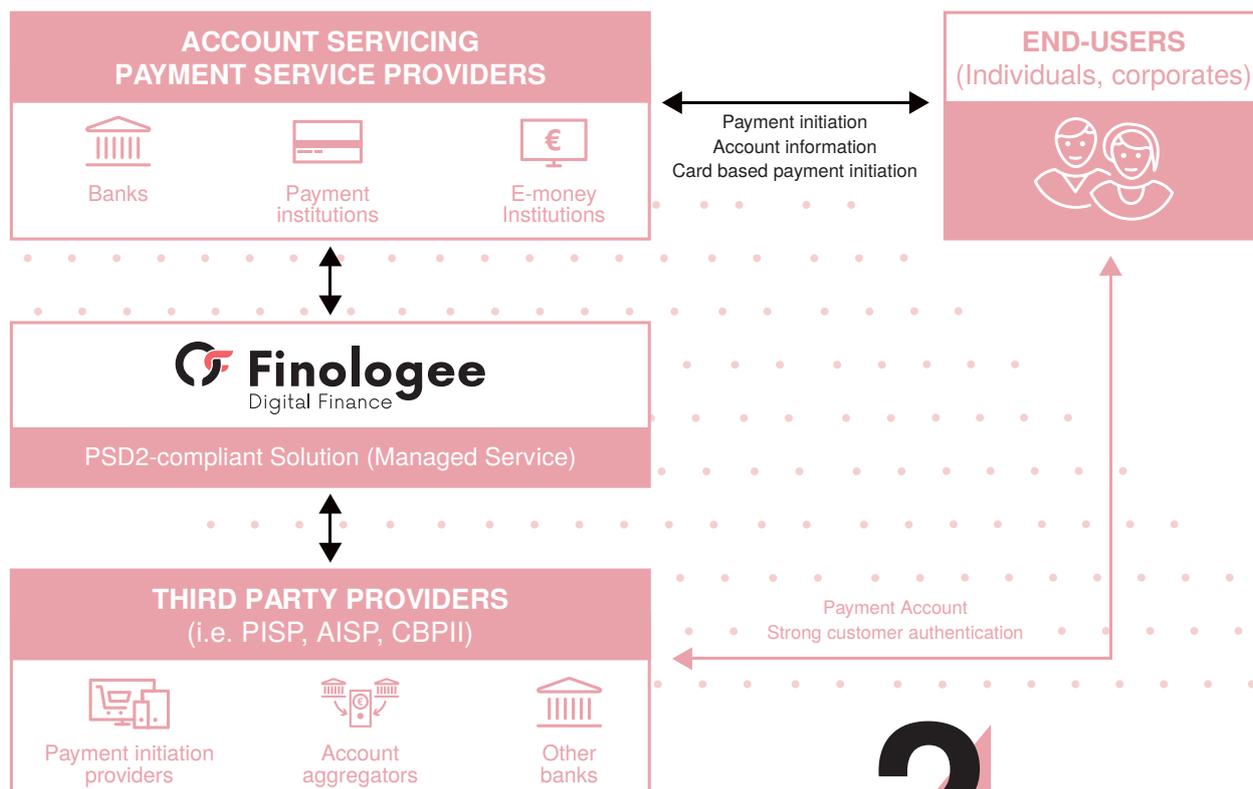
WE PROVIDE AN OFF-THE-SHELF AND FULLY COMPLIANT PRODUCT

From a regulatory standpoint, with Finologee's solution, you will comply with PSD2 and RTS on Strong Customer Authentication (SCA) using a single connection to your payments and/or account management infrastructure.

Finologee's solution for PSD2 is a state-of-the-art transactional and authentication/authorisation platform that handles interactions between financial institutions and their counterparts in a PSD2 context. In a nutshell, we offer an off-the-shelf and fully compliant product enabling any financial institution holding payment accounts that are accessible via online channels to meet PSD2 requirements in the quickest and most efficient possible way. Finologee's application provides all the key components of a PSD2-compliant product:

- **An API gateway accessible to TPPs**
- **An authentication and consent management module**
- **A developer portal**
- **All statistics and KPIs required for regulatory reporting**

The hosting and technical management is done on Tier 4 and PFS compliant infrastructures, with a variety of service level choices and guarantees.

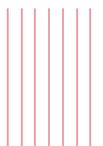


2

WE REDUCE YOUR OPERATIONAL REGULATORY BURDEN THROUGH OUR MANAGED SERVICES SOLUTION

As a regulated entity, the Luxembourg law allows you to outsource your PSD2 dedicated interface to a Professional of the Financial Sector (PSF) such as Finologiee which operates under a double “PSF de support” license (Art 29-1 and 29-4) granted by the Luxembourg Minister of Finance.

In this context Finologiee offers you a Software-as-a-Service solution (SaaS) to become PSD2-compliant. If you choose to outsource your PSD2 dedicated interface solution to Finologiee, all you have to do is send a notification to your National Competent Authority (NCA). In this respect, our teams will provide, on your behalf, the technical support to the TPPs and the statistics and KPIs requested by the regulation to you.





3

WE DELIVER IN NO TIME

It takes us less than two weeks to deploy the testing facility (sandbox) for TPPs, first mandatory deliverable, once we receive your initial feedback. We are then able to deploy the production environment within two to three months, assuming a clearly defined SCA method, standard protocol & interconnection between the financial institution & Finologiee.



4

WE ASSIST YOU WITH THE FALLBACK EXEMPTION REQUEST

As a financial institution within the scope of PSD2 that provides a dedicated interface (API) to third-party AISPs & PISPs, you should consider applying for the fallback exemption to avoid letting these third-party providers use your standard web banking should your API be unavailable.

To do so, an application file should be submitted to the regulator. Finologiee will provide you all the information and support needed to obtain the exemption by demonstrating that the platform meets the KPI's & service-level targets.

THEY TRUST US



32 BANKS, E-MONEY AND PAYMENT INSTITUTIONS ALREADY BACKED BY FINOLOGEE

Over the last few months, Finologee has become the preferred solution for private and commercial banks as well as e-money and payment institutions in Luxembourg to comply with PSD2. To date, 32 financial institutions across 9 European markets are PSD2-compliant using a single interconnection to their payment and account management infrastructure.

WHY THEY CHOSE US:

- **Full regulation compliance:** solution aligned with CSSF regulation, PSD2, eIDAS, GDPR and others, operated under a “Support PSF” license
- **Flexibility and performance:** solution designed, built and maintained by the leading FinTech team in Luxembourg, including continuous improvements and implementations
- **Total neutrality:** no banking software, vendor or supplier dependency and fully neutral shareholder structure and teams, preventing any strategic conflict of interest

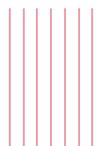
WHAT THEY SAY ABOUT US



“Finologie has not only , developed a robust PSD2 platform for Pictet with a PSD2 testing environment and documentation to support our Third Party Providers (TPP), but also, they have assisted the organisation from day one, together with an advisory firm, to clearly define intricate requirements of such an ambitious project, having our customer’s privacy and security as the ultimate priority.”

- Pictet

Read Pictet’s success story [HERE](#).

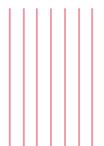




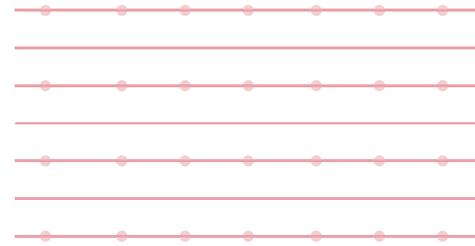
“We chose to work with Finologiee mainly because of the track record and expertise of its founders in delivering business-critical finance platforms and their previous successes. While working with them, Finologiee’s modern approach to build interconnection platforms while fully meeting compliance and security obligations, stood-out the most to us. Moreover, they were highly flexible and efficient, they just needed one month between the first meeting and the delivery of the actual sandbox.”

- Indosuez Wealth Management

Read Indosuez Wealth Management’s success story [HERE](#).



PSD2 AFFECTS YOUR ENTIRE BUSINESS



FINOLOGEE CAN HELP YOU COMPLY WITH PSD2, AS WE DO WITH DOZENS OF OTHER FINANCIAL INSTITUTIONS.

For more information, please contact our sales team by email or by phone.

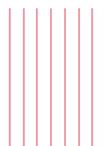


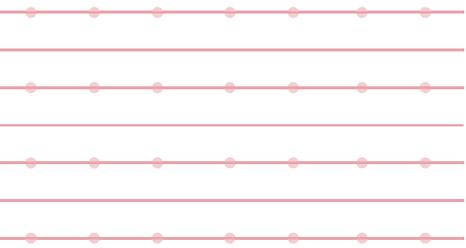
Jonathan Prince

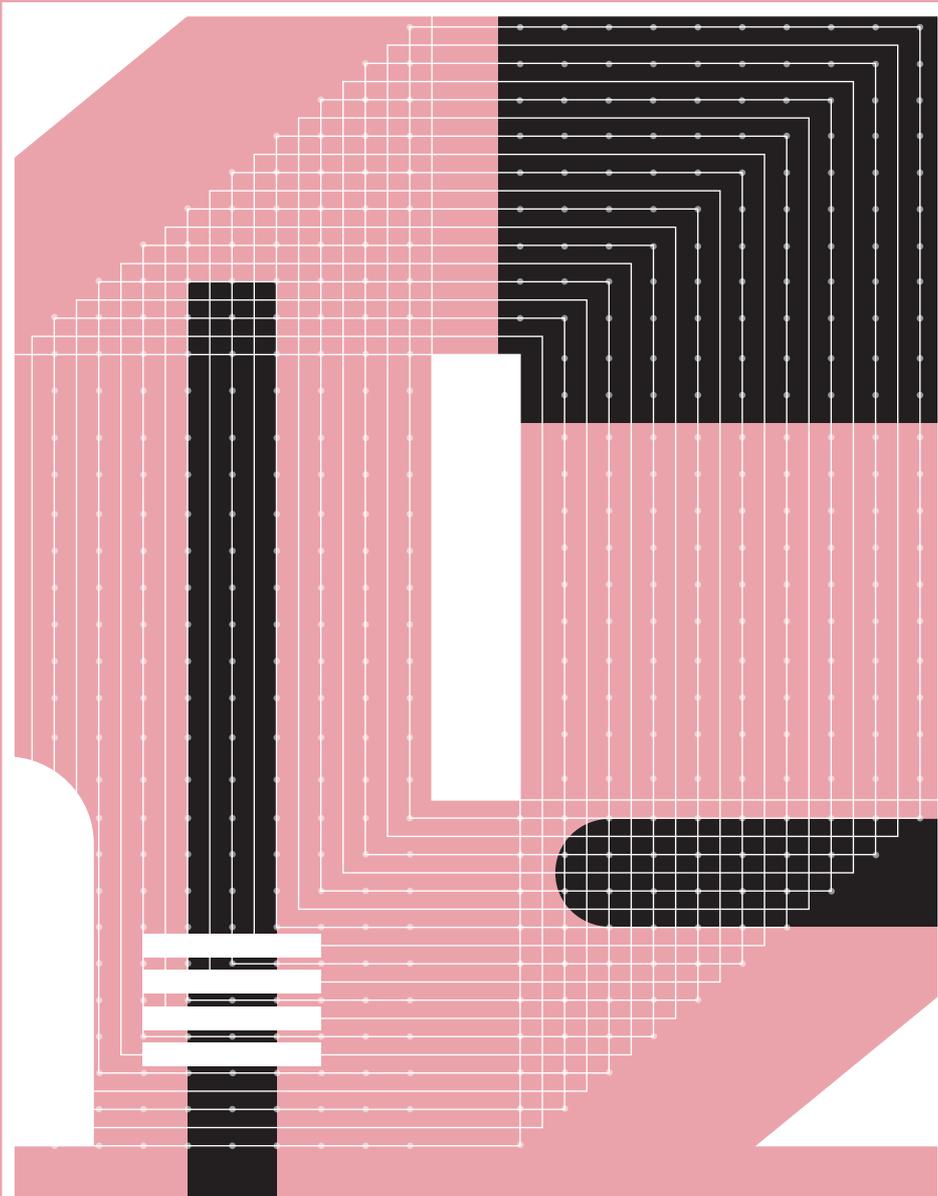
Co-founder & CSO

T (+352) 27 75 08-41

E jonathan.prince@finologee.com







ABOUT US Finologiee is a fast-growing digital platform operator of robust, ready-made, and compliant systems and APIs for open finance, KYC, payments as well as telecom routing. The company was launched in 2017 to deliver compliant cutting-edge technology with a reliable user experience. Finologiee serves more than 100 banks, institutions and corporate clients with the high performance infrastructure it operates and handles more than 25 million transactions, messages and end-customer interactions per year on their behalf. Finologiee draws on this deep experience in building digital platforms and ecosystems from scratch. It has designed and operates mutualised systems for bank compliance (PSD2 and CEDRS), mobile payments (Digicash & Mpulse), KYC lifecycle management (KYC Manager) and digital end-customer interaction for data retrieval, identification and e-signature, as well as secure open finance APIs for clients in 19 countries. The company operates under a full 'Support PFS' Licence granted by the Luxembourg Minister of Finance for business activities defined under articles 29-1 ('Client communications agent') and 29-4 ('Non-core IT/communication networks service provider') of the 5th April 1993 Law on the financial sector and is also ISO/IEC 27001 certified.