



ENTERPRISE PAYMENTS

AUTOMATING
PAYMENT AND
REPORTING
PROCESSES

**WHAT IS
ENPAY?**
Everything you need
to know

**ENPAY
VS. OTHER**
payment
platforms

**OPERATIONAL
EXCELLENCE**
at Finologee

**NINE
REASONS WHY**
you should choose
a multi-bank platform

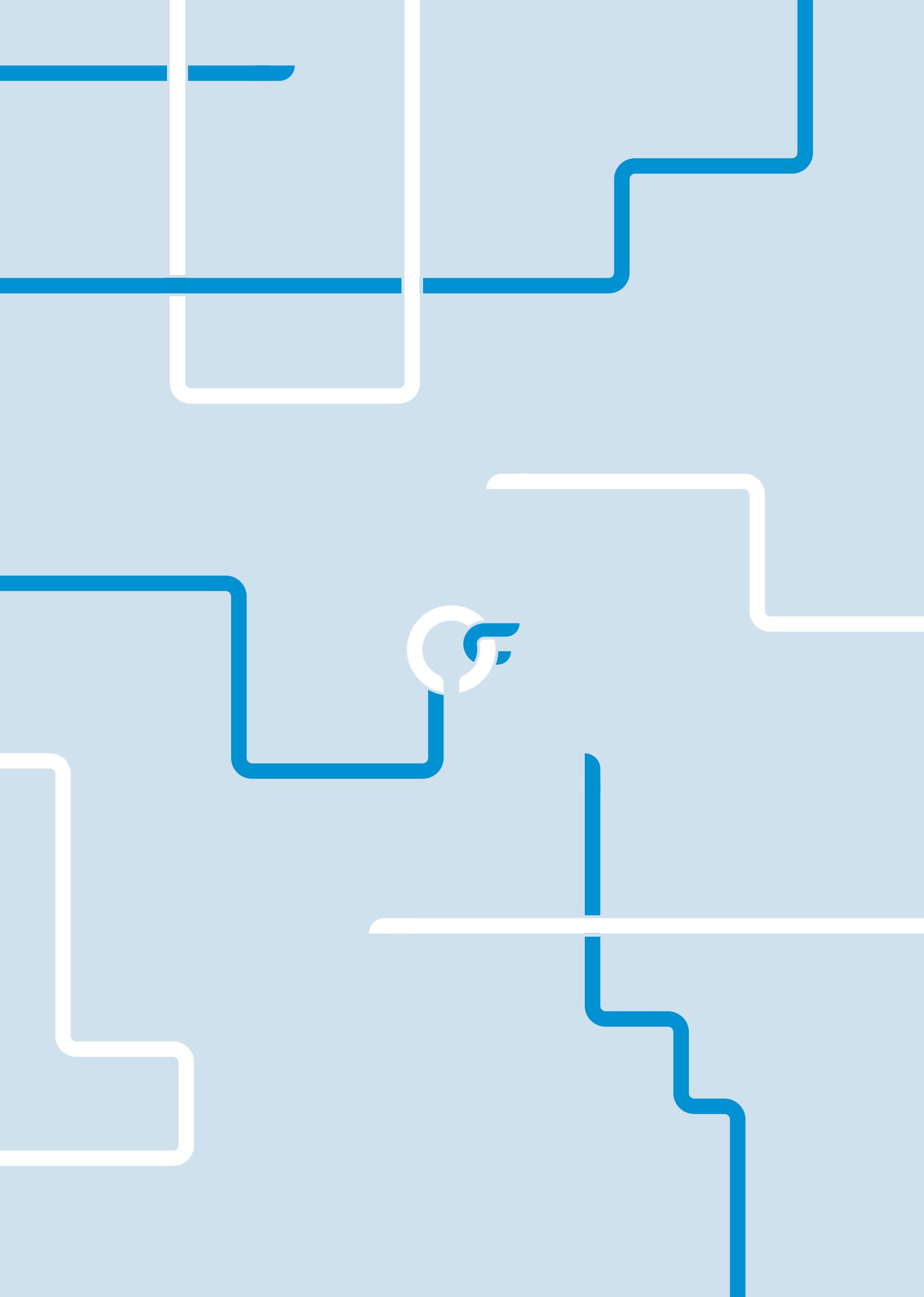


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WHAT IS ENPAY?

FinologieeENPAY is a **modular platform**, hosted in a secure **software-as-a-service (SaaS) setup** with EBRC, designed to assist **financial institutions** as well as **corporates** on their journey toward the **streamlining of all their payment and reporting processes**, from automating payment order messaging via Swift to access data and reporting information.

The platform allows clients to **connect any of their existing bank accounts** onto the platform and trigger payments extracted directly from **their own in-house accounting/ERP** software through **API calls**. Authorised users can connect to the **secure web interface** on their computers and smartphones to access **company accounts** and **trigger single or batch payments**, with advanced **access rights handling**, **email/SMS notification processes** and **e-signature management** (to retrieve validations for outgoing payments by all required signatories within the company).

ENPAY has a direct connection to **SWIFT**, the world's leading provider of secure financial messaging services, which connects virtually every bank in the world, and user authentication and manual transaction signature components are based on **Luxtrust certificates or**, alternatively, can be either **integrated with clients' own authentication mechanisms** and infrastructure or rely on a **custom setup encompassing Finologiee's authentication stack**.

The ENPAY system is hosted on Finologiee's ISO 27001-certified **Trusted FinTech Platform**, alongside with the company's bank compliance, KYC and digital payments infrastructure components. The underlying SaaS setup fully meets **outsourcing compliance requirements** that apply to **financial industry-regulated players**, significantly lowering their implementation lead times and efforts required.

HOW DOES IT WORK?

Finolgee has built a SaaS-hosted end-to-end platform which covers **all the phases of the payment process**, while providing a **virtually unlimited access to banks across the world through the SWIFT network**.

Through this single-entry product, clients can **streamline their processes by automating payment order messaging**, transaction validation and reporting. **User authentication, workflows and transaction signatures are handled in ENPAY**, either through secure and easy-to-use web interfaces (for manual entry or batch upload) or ENPAY's API endpoints

(for system interconnection), without the need for additional authentication/signatures using the banks' mechanisms.

The platform encompasses adaptable **role-based access** in which authorised users can perform tasks from single or batch payments to counterparty management.

ENPAY relies on a **direct connection to the SWIFT financial messaging network** through which most bank accounts can be connected to the platform with no additional technical impact.



When defining the scope and the setup of an ENPAY implementation project, Finolgee works closely with its clients to define **user roles and permissions** that **accurately reflect their organisation and approval rights** and handles

the configuration of authorisation workflows according to clients' internal procedures.

These are the default roles and use cases available in the ENPAY system that can be adapted to the clients' needs:



**ACCOUNTANT,
ADMINISTRATIVE ASSISTANT,
MIDDLE OFFICER**

Feature access:

- Counterparties creation
- Single payment entry
- Batch job upload
- Audit log
- Reporting
- Dashboard access



**HEAD OF ACCOUNTING,
CHIEF FINANCIAL OFFICER,
COMPLIANCE OFFICER...**

Feature access:

- View all actions initiated via ENPAY
- Counterparties management
- Payment creation
- Audit log
- Reporting
- Dashboard access

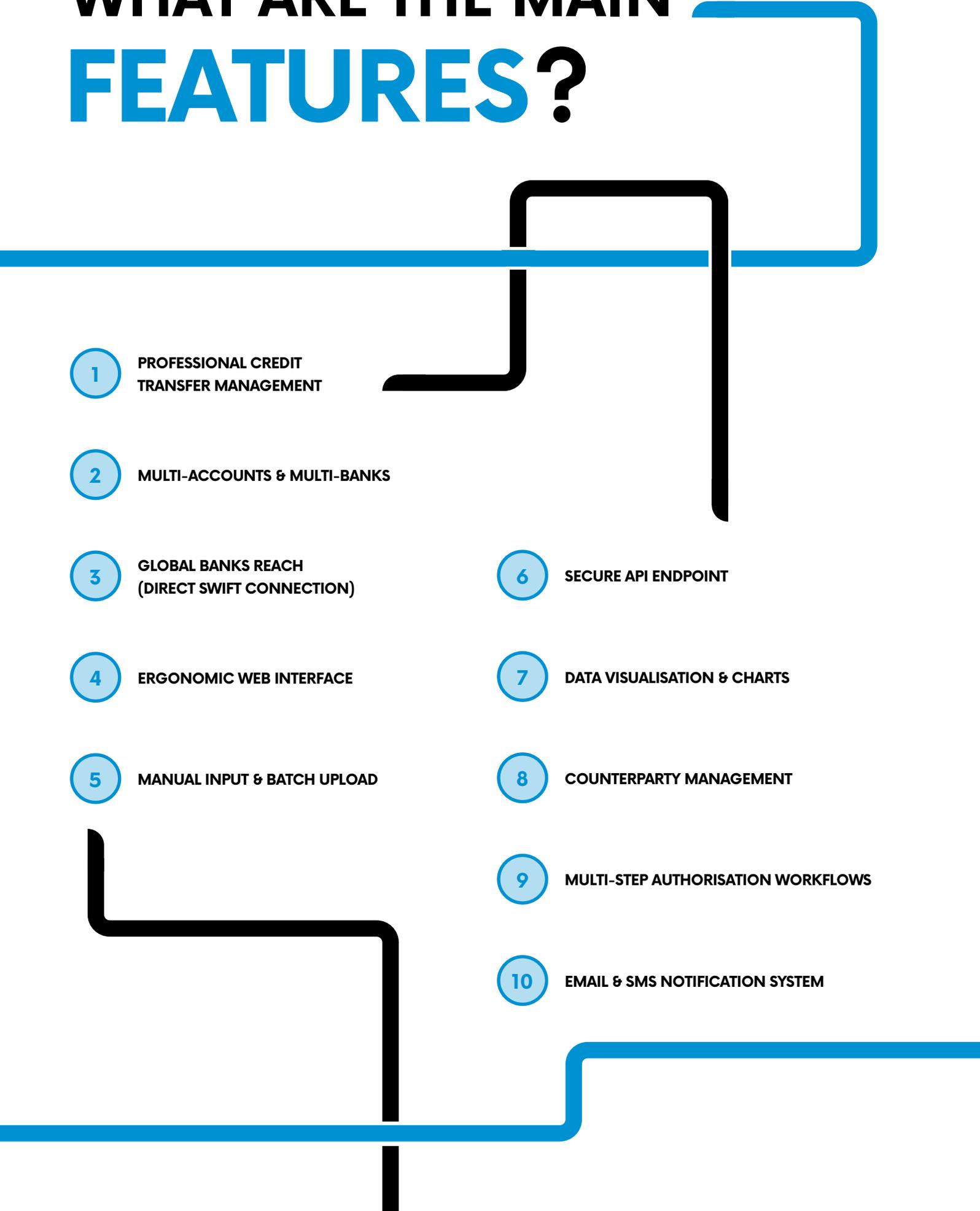


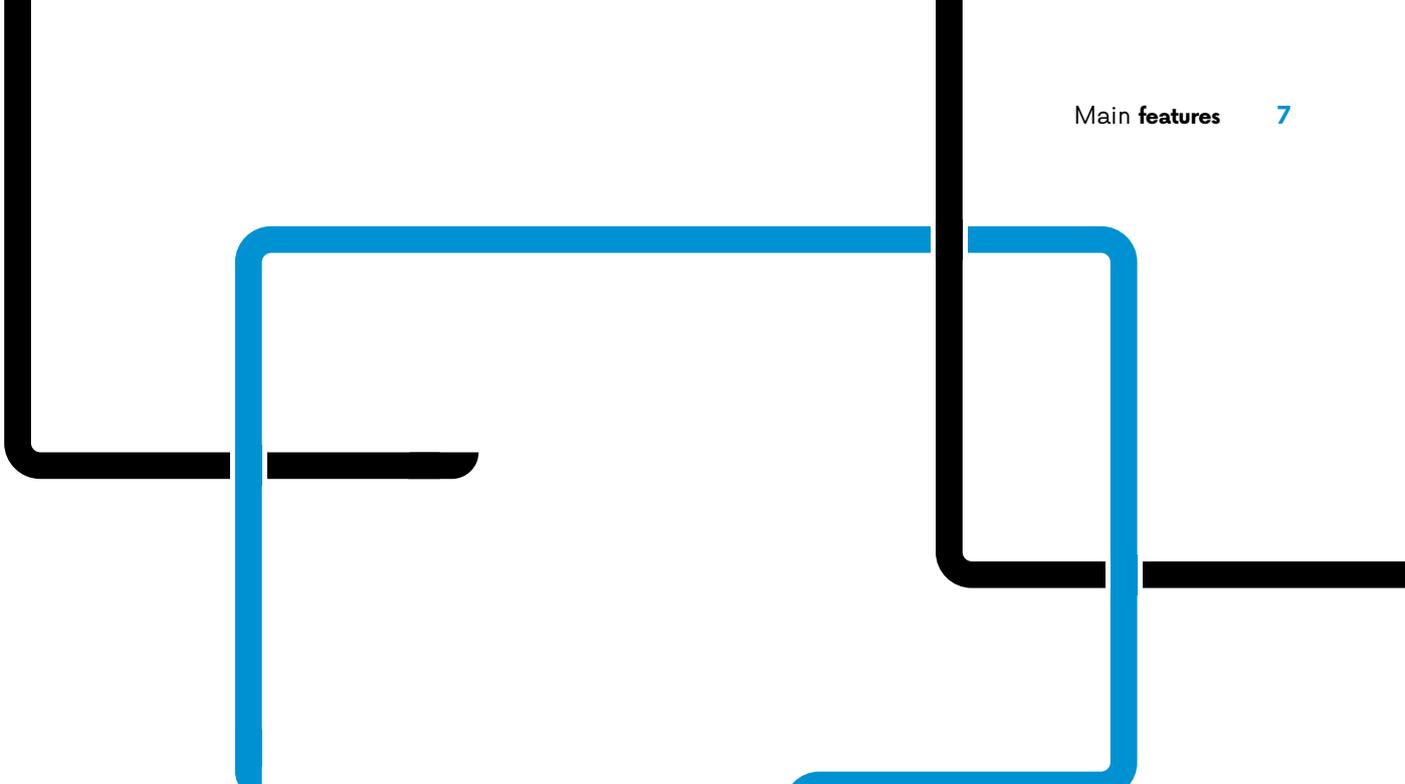
**1ST AND 2ND SIGNATORY
SIGNATORIES: MANAGEMENT
(C-LEVEL, MIDDLE MGMT...)**

Feature access:

- Counterparties rejection/approval
- Payments authorisation according internal defined rules
- Amounts and ordering accounts
- Dashboard access

WHAT ARE THE MAIN FEATURES?

- 
- 1 PROFESSIONAL CREDIT TRANSFER MANAGEMENT
 - 2 MULTI-ACCOUNTS & MULTI-BANKS
 - 3 GLOBAL BANKS REACH (DIRECT SWIFT CONNECTION)
 - 4 ERGONOMIC WEB INTERFACE
 - 5 MANUAL INPUT & BATCH UPLOAD
 - 6 SECURE API ENDPOINT
 - 7 DATA VISUALISATION & CHARTS
 - 8 COUNTERPARTY MANAGEMENT
 - 9 MULTI-STEP AUTHORISATION WORKFLOWS
 - 10 EMAIL & SMS NOTIFICATION SYSTEM



11 MULTI-LEVEL USER & RIGHTS MANAGEMENT

12 FULL AUDIT TRAIL

13 CUSTOM REPORTS & STATEMENTS

14 MULTI-FACTOR AUTHENTICATION/SIGNATURE

15 HIGH PERFORMANCE SAAS HOSTING

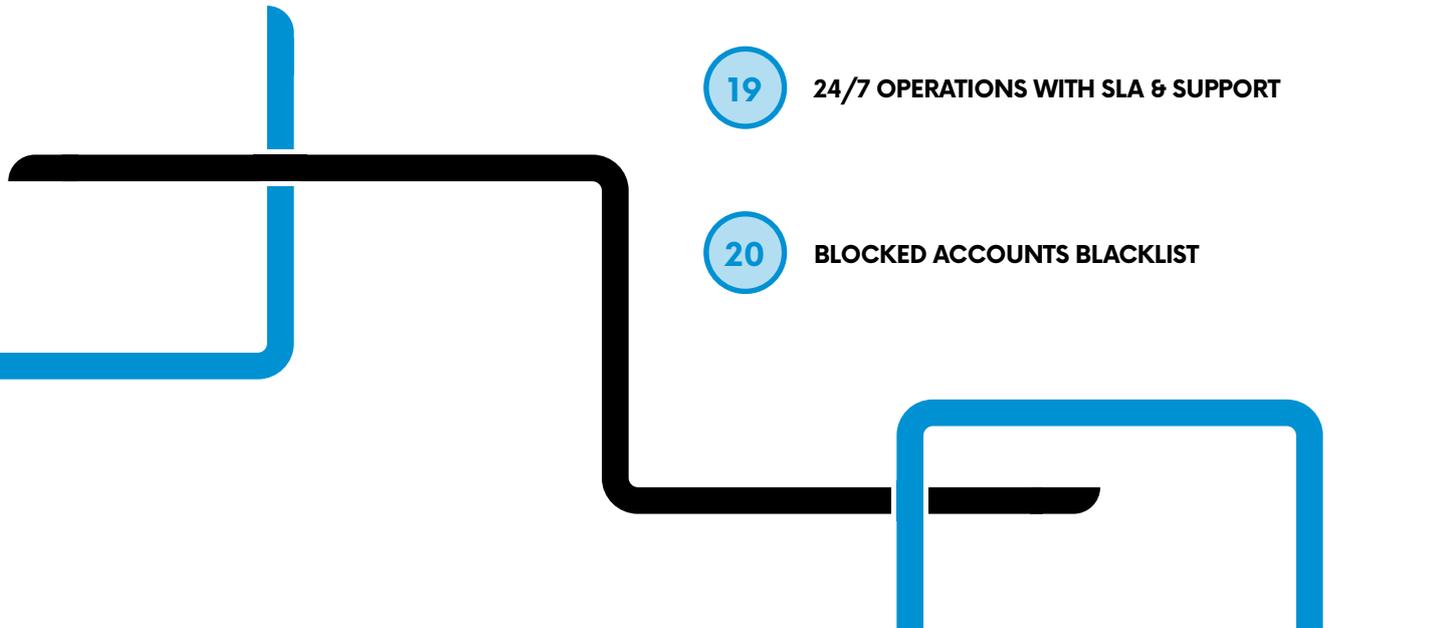
16 FINANCIAL INDUSTRY REGULATION-COMPLIANT

17 MULTI-CURRENCY

18 OPTIONAL CUSTOMISATION & INTEGRATION

19 24/7 OPERATIONS WITH SLA & SUPPORT

20 BLOCKED ACCOUNTS BLACKLIST



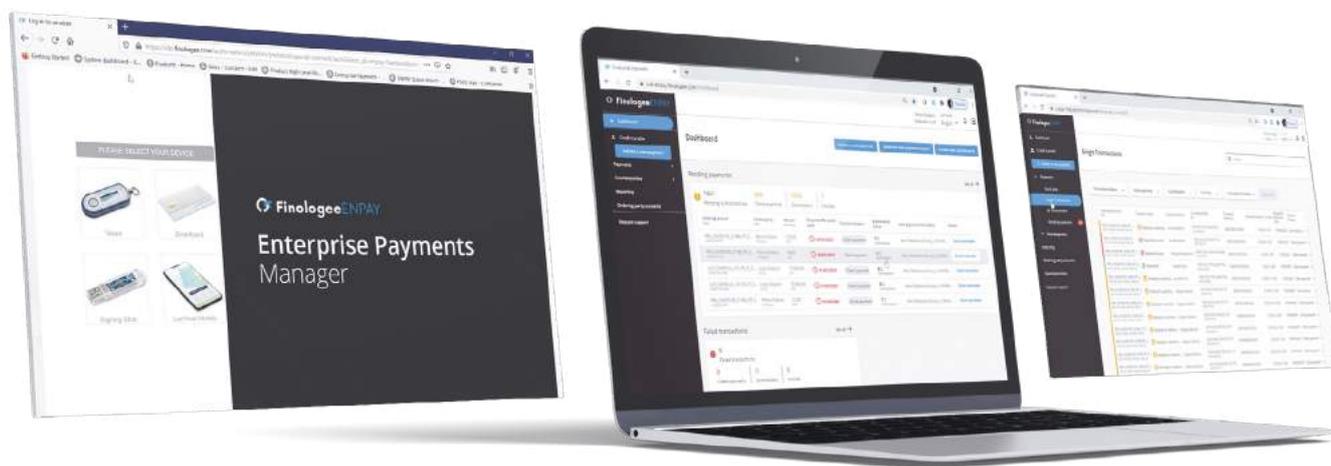
A hand is shown from the bottom, holding a glowing blue globe. The globe is composed of many small, bright blue particles. Overlaid on the globe are several large, white, semi-transparent gears. The background is a dark blue space filled with more glowing particles and a bright blue light streak that curves around the globe.

WHAT ARE THE MAIN COMPONENTS?

ENPAY is designed to simplify and automate payment processes from start to finish. To accomplish this task, the platform includes components such as:

OVERVIEW DASHBOARD

Quick **data access and visualisation** from the start screen: actions required, recent operations, top counterparties, and other relevant information available at a glance.



API GATEWAY

Neat integration with client's own infrastructure and software tools through a state-of-the-art **API portal** that allows for end-to-end/straight through **payments process automation** without the need for human validation at connectivity level.

ROLE-BASED ACCESS CONTROL (RBAC)

Features on a user-role matrix defined by each client, with **role-based access control (RBAC)** linked directly to the product, ensuring the assignment of **one or multiple roles to a user**.

SWIFT CONNECTIVITY

It is directly connected to the **SWIFT network** – the world's primary financial messaging network – and enables clients to **access their bank accounts** through the most secure and reliable **bank connectivity channel**. Bank coverage is almost universal (all SWIFT-connected banks).



VALIDATION WORKFLOWS

Implementation of **complex and validation processes** integrating multiple dimensions such as payment categories, transaction amounts and ordering accounts, with an **email/SMS notification and reminder system** that can be tailored to meet each client's specific requirements, processes, user preferences and account signature rights.



AUTHENTICATION SYSTEM

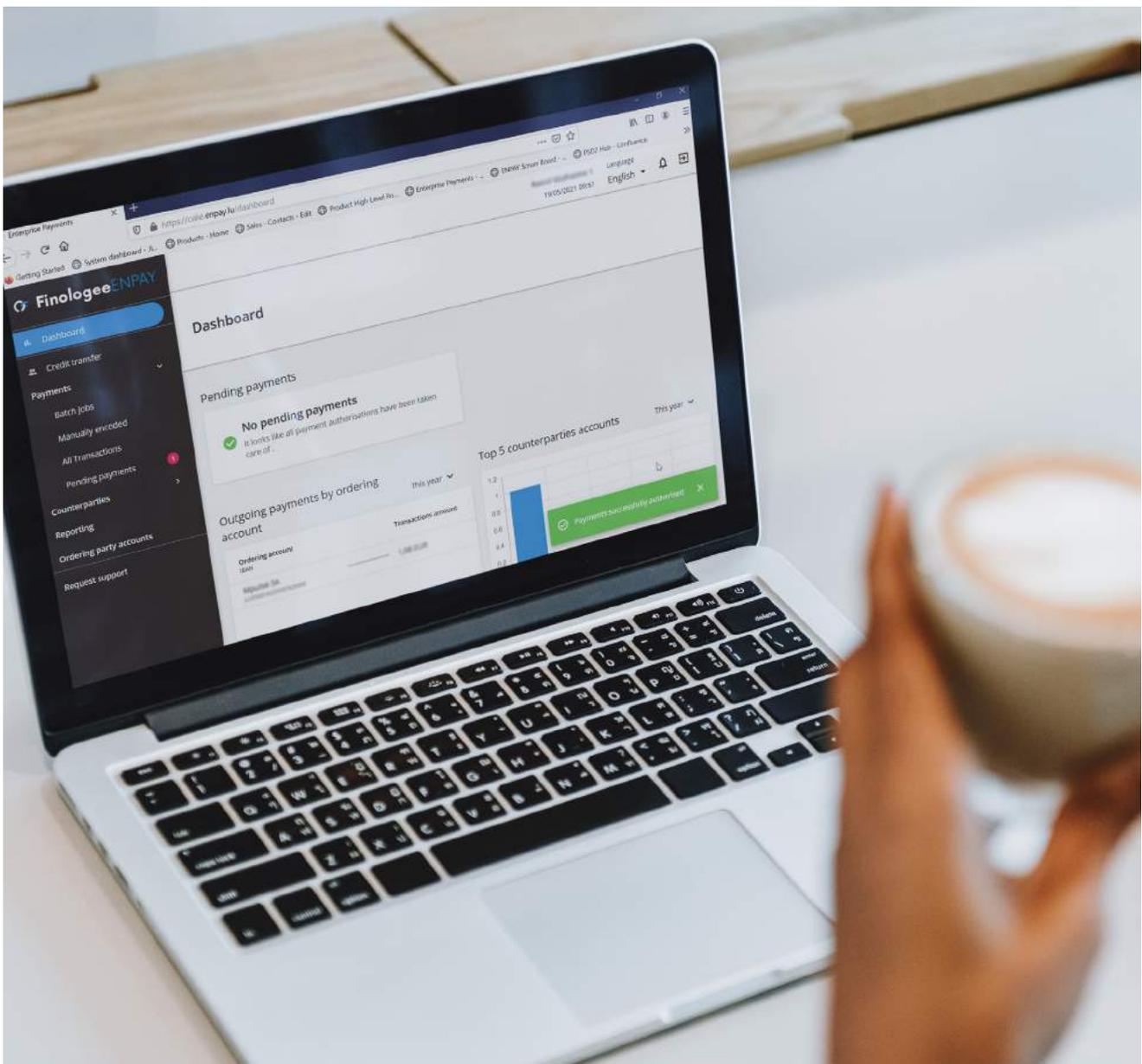
Multi-factor authentication system, either by relying on the authentication stack of our technical platform (using Luxtrust), by leveraging the client's own user authentication system for rights management and/or by using Finologie's versatile authentication stack.

TRUSTED PLATFORM HOSTING

Developed and operated by Finologie (a licensed **Luxembourg Support PFS**) on its Trusted Platform, in a fully redundant and **financial-industry compliant setup** that serves more than 100 banks, insurance companies, finance professionals and institutional clients on the various platforms and products that Finologie provides. The platform is hosted in a redundant setup with EBRC – Luxembourg's leading data centre and managed services provider in Tier IV data centres in Luxembourg, providing the highest security and availability levels on the market.

AUDIT LOG & REPORTS

Provides secure and immutable **records of events** including when a transaction was performed and by whom it was authorised. Includes **custom report and account statements generation** feature with filtering and date range choices.



WHAT MAKES ENPAY DIFFERENT FROM OTHER PLATFORMS?



END-TO-END AUTOMATION

Thanks to its flexible technical design and modern architecture, Finologiee ENPAY caters for **end-to-end automation scenarios** by connecting client systems through its **secure API endpoints**. This enables clients to submit transactions directly to their banks over the SWIFT network without requiring the use of banks' proprietary security credentials and login procedures.



INCREASED DATA ENTRY ACCURACY

ENPAY makes it easier to trigger and manage payments through its **user-friendly interface** while reducing the **risk of human error** and increasing safety with its built-in validation mechanisms.



REACH

Bank network connectivity is provided using Finologiee's own **SWIFT connection stack**. Finologiee routes messages using its own BIC but can also implement the client's BIC. **National and international coverage is virtually universal**, with most banks being connected to the SWIFT network and thus being able to receive payment instruction messages and providing reports. Connection of bank accounts is a straightforward and standard process with banks and does not have a technical impact on the banks' side when relying on existing SWIFT connectivity.



PERFORMANCE

ENPAY instances and implementations can be deployed and **scaled very flexibly on Finologiee's Trusted Platform**. Web interfaces are optimised for the most relevant desktop and mobile devices, so end-users can enjoy a seamless and highly convenient experience when using the product.



LUXEMBOURG REGULATION COMPLIANCE

Finologiee operates the ENPAY platform as a **Luxembourg Support PFS**, holding a financial industry IT provider licence by the Ministry of Finance. This status requires Finologiee to abide by the same regulation that applies to banks and other financial industry professionals, making outsourcing to Finologiee by regulated professionals more straightforward. For non-regulated players, the Support PFS licence provides additional guarantees with regards to risk management, professional secrecy, IT security requirements, audit and compliance constraints, among others. Finologiee also is **ISO 27001:2013 certified**.

NINE REASONS

When it comes to **payment processes**, companies are facing daunting and growing challenges.

Currently, a significant number of **corporates and financial institutions** still rely heavily on manual processes, such as **paper-based** payment instructions or authorisations that require **manual data entry** and physical signatures, which may still involve sending documentation via fax in some cases.

The lack of **automation**, efficient and secure **validation/authorisation processes**, and availability of easy-to-handle **multi-bank connectivity channels** are some of the shared challenges for a majority of institutional and financial industry players in the payment scope. Also, there is a growing concern related to **regulatory requirements**, particularly around **AML/CFT challenges** with regards to "Know your transaction" (KYT) and transaction monitoring requirements. And while manual processes can be more easily supervised and validated by a firms' compliance department and other lines of control and defence, when it comes to **risk management** on automated and straight-through processes, there is little room for mishaps. Using fully digital and automated setups can make businesses' lives easier when faced with these challenges, but there is more to it.

In today's market, **payment products** only partially cover the full feature range of services many companies are looking for, such as **worldwide multi-bank account connectivity**, a state-of-the-art **user experience and interface design** and **AML/CFT add-ons** for instance. But the automation of payment processes is no longer optional, it is a must. But how to move forward and address these 'pain-points'? End-to-end payment platforms might just be answer. Here we explain how and why.

WHY LUXEMBOURG-REGULATED ENTITIES CHOOSE A MULTI-BANK PLATFORM

END-TO-END PAYMENTS PROCESSING

When talking about **end-to-end payment processing**, experts usually mean a complete, functional solution all in its own, covering all the steps without the need for manual processing or intermediate (human) actions on a variety of channels, tools or systems, hindering a straight-through flow and execution.

End-to-end is considered a type of **process improvement** since it enhances effectiveness, efficiency and performance of processes or information technology in a business. By **automating a process** from start to finish, it also allows a firm to gain a better understanding and monitoring of a process **from the planning to the execution**.

In a time where many businesses still have paper-based payment validation through manual signatures and payment order transmission processes to banks are still done via fax, it is important to weight the pros and cons of keeping this in place and not investing in digital tools and channels that can positively impact the business and its stakeholders. Change is not something that comes easy, but it is the time to push the payment processes scope into full digital mode.

THE BENEFITS OF HOSTED END-TO-END PAYMENT SYSTEMS

01

EVERY PAYMENT FEATURE A BUSINESS MIGHT NEED IN A SINGLE PLATFORM

For players who still rely on manual payment processes, the implementation of a **single platform** is more **time and cost efficient** than selecting and implementing different tools and services from different providers.

For businesses that have multiple, host-to-host banking channels or are adapting consumer-focussing PSD2 access-to-account channels to their need, one of the main advantages of implementing a **hosted end-to-end payment platform** is having everything they need in a single platform. It has the potential to **cover and adapt** to their needs, and their **internal procedures and organisation**.

Some companies will be able to switch to a fully automated payment process right away, for example without making their management and signatories use a dedicated external payment authorisation tool and related processes, but instead rely on the company's own environment for **payment approval and sign-off** (such as ERPs or other tools encompassing signatory features). The submission of payment orders and the retrieval of reports on transaction execution is then operated through **API end-points** that certain payment platform operators are able to provide.

DID YOU KNOW?

An Application Programming Interface (API) allows two systems to communicate with each other, providing the language and the contract for how they interact. Each API has its own documentation and specifications that determine how information is transferred.



02

SIMPLIFYING MANUAL PROCESSES INTO A SEAMLESS PAYMENT EXPERIENCE

By simplifying and automating payment processes from start to finish, firms guarantee more clarity and transparency for both their stakeholders and clients.

Payment platforms often provide a **customisable role-based access control** through their readily-available web interfaces for customers that prefer to rely on **existing systems** that are customisable to their setup. By adequately modelling and reflecting the signatory and access rights that exist within an organisation, these platforms create a **solid structure** for more effective and secure verification and validation processes, without the need to implement additional **on-premise software** or to adapt companies' existing systems that might not be easy to integrate with external tools. By assigning specific users to specific roles according to their responsibilities and signatory rights, relying on this kind of proven tool ensures that the **stages of the payment process** are done as smoothly as possible and stick to the security and compliance rules of the company.

Additionally, the right payment platform might also **simplify complex workflows** and enhance them in a way where approval requests, for example, are **automatically routed** to the appropriate user, including **reminders and notifications** when a payment request is urgent, delayed or when payment due dates are approaching.

03

AUTOMATION REDUCES THE RISK OF MANUAL ERRORS AND REJECTED TRANSACTIONS

By automating payment processes, businesses can significantly reduce the risk that comes with manual processes. They can lower the frequency of **occurrence of errors** when paying invoices, of paying inaccurate or duplicate invoices and of misplacing a payment order if it is done manually and sent to the bank via non-monitored channels. End-to-end payment platforms can **automatically match transactions** with payment orders and ensure a secure and effective **validation process** through the various levels of user roles.

04

CHOOSING A HOSTED PLATFORM ELIMINATES THE NEED FOR AN ON-PREMISE DEPLOYMENT

In a long-term perspective, it is a good option to choose a hosted payment platform, for example in a **Software-as-a-Service (SaaS)** setup. This design enables financial industry and institutional players to enhance their payment processes without requiring any **specific software deployment** on their own IT infrastructure and to be flexible for their selection of **authentication and signature mechanisms**.

05

THE OPPORTUNITY TO TACKLE THE BANK CONNECTIVITY CHALLENGE

Multi-bank account connectivity is a challenge that affects most businesses, institutional and financial industry players, but also for many corporations, particularly those that prefer not to invest in their own in-house bank connectivity stack.

To tackle this issue, hosted payment platforms can include a **single bank-agnostic connection** to reach and manage virtually any bank account in the world. To make this happen, the platform will need to include a **direct connection** to a **payment network and messaging connectivity service** with banks, such as **SWIFT**, the world's leading provider of secure financial messaging services, for example.

06

COMPLIANT OUTSOURCING IS A CHALLENGE FOR REGULATED PLAYERS

Amid all the challenges of implementing a payment platform in a business, one of the most common in the financial services industry is **regulatory compliance**, for instance with **outsourcing requirements**. With requirements becoming more and more thorough, payment system providers need to **adapt their setups** and their **value proposition** to fully meet their clients' obligations and demands. To lighten the load over this concern, it is important to choose the **right platform provider**, one that can fully meet outsourcing compliance requirements that apply to **financial industry-regulated players**. It can significantly lower their implementation lead times and efforts required, both when choosing the right provider, **implementing the platform** and **defining operational processes**, as well as over time, for instance to streamline the reporting and documentation process.

07

ADD ADDITIONAL LAYERS OF SECURITY INTO THE PAYMENT PROCESS

With growing regulatory requirements regarding both **IT security** in the financial industry and against **anti-money laundering**, responsibilities brought upon both all financial industry-regulated and many non-regulated players have increased substantially over the last years. A payment platform can provide an **extra layer of monitoring, audit trails, validations and security features** and ensure an easier-to-handle compliance process by including **adjustable features** such as **risk management analysis** and specific **anti-money laundering tools**.

Typically, it also provides **detailed audit logs** and **payment tracking features**, facilitating the access to data in a single place while keeping track of **all transactions** and **reducing the risk of fraud**. When it comes to the end of the payment validation process, the platform should include **versatile user authentication** and **transaction signature components**.



08

MAKING DATA-DRIVEN DECISIONS AND RELYING ON REAL-TIME REPORTING

With all the information being available on a single platform, **reporting and analytics** can help companies analyse and identify areas or tasks that need action or improvement. With data always up-to-date, and with **in-detail insights** on transactions and patterns, businesses can make better decisions and enhance their payment processes.

09

REDUCE THE COST OF PAYMENTS PROCESSES

Less by not least, by streamlining payment processes, businesses **eliminate several manual processes**, freeing employees to dedicate their time and efforts on other and **more beneficial business functions**.

FINAL CONSIDERATIONS

While **adopting an automated payment platform** should be a **priority** for businesses, it is also important to consider the steps to take before acting on that decision. Before beginning a payments automation project, a business should start by **identifying the key metrics** they want the platform to improve. The aim is to **identify the key issues** of the current processes and slowly enhance them to include automation, instead of trying to solve all the business payment challenges at once. It is also important to note that change does not come easily, and that it takes time. To integrate a payment system, there is the need for **internal change management**, as the company will need to **review and adapt its processes**.

With these considerations in mind, and with the **right platform provider**, businesses have the opportunity to develop a **robust setup** to streamline and to enhance workflows that offers benefits throughout all financial processes, systems and interactions in a company or group.



PARTNERS & CONNECTIVITY

BANKS CONNECTIVITY
PROVIDER



AUTHENTICATION &
TRANSACTION E-SIGNATURE



SUPPORTED BY



LE GOUVERNEMENT
DU GRAND-DUCHÉ DE LUXEMBOURG

OPERATIONAL EXCELLENCE

FOUR REASONS

TO TRUST FINOLOGEE

Balancing innovation with operational resilience has always been a strategic focus throughout the development of Finologiee. Over the past 15 years, Finologiee and its sister and predecessor companies within the same group have adjusted and scaled our operations to meet the challenges of rapidly changing business conditions, while providing the operational resilience expected by financial service professionals and institutions. A comprehensive state-of-the-art stack of procedures helps us offer highly efficient levels of support and responsiveness to our customers, laying the foundations for sustainable and long-term collaborations.

Based on customer feedback, here are **four reasons why customers choose to work with us** from an 'operational excellence' perspective:

#1 TRUST

FINOLOGEE OPERATES UNDER A FULL 'SUPPORT PFS' LICENSE FROM THE LUXEMBOURG MINISTER OF FINANCE

The company operates under a **double 'Support PFS' licence** granted by the **Luxembourg Minister of Finance** as both 'IT systems & communication networks operator' and 'clients communication agent' (art. 29-3 and art. 29-1 of the 5 April 1993 Law on the financial sector)

Luxembourg-regulated financial industry professionals are thus able and **authorised to fully rely on Finologiee's** products and services for handling sensitive customer data and for outsourcing their processes. Under Luxembourg law, Support PFS are subject to the same scrutiny, audit and supervision principles and reporting requirements as other regulated financial service entities.

Finologiee's IT infrastructure, business continuity/disaster recovery plans (BCP/DRP), operational procedures, data protection policies and all other relevant processes and infrastructures are compliant and audited under Luxembourg financial industry laws and regulations. This control and auditing structure is based on the **'Three Lines of Defence'** – a framework widely implemented in the financial industry to facilitate an effective risk management system. Finologiee therefore has its own compliance, risk management and internal audit functions (with the internal auditing outsourced to a Big Four auditor), as well as an external auditor.

#2 RESILIENCE

FINOLOGEE'S INFORMATION SECURITY MANAGEMENT SYSTEM (ISMS) IS ISO27001 CERTIFIED

Finologee has been granted ISO/IEC 27001:2013 certification, the international standard outlining best practices for information security management systems. This certification is a cornerstone of Finologee's operational excellence strategy, aimed at providing clients with an operations infrastructure and processes for their products and platforms that meet the highest international standards, and facilitating the financial industry's quest for optimisation and innovation without compromising service quality and security.

The implementation of the ISO/IEC 27001:2013 standard establishes a robust foundation for the application of the latest regulatory requirements from national and European financial industry authorities. This enables Finologee to further **enhance** its formal **risk management methodology processes**, including **complying with recent updates to national regulations** such as CSSF Circular 12/552 and CSSF Circular 17/654, and the EBA guidelines on Outsourcing and ICT risks (CSSF Circular 20/750) covering governance, risk assessment, information security, ICT operations management, business continuity plans, and assistance to payment service users, among other topics.

#3 CUSTOMER SERVICE EXCELLENCE

FINOLOGEE PROVIDES FIRST CLASS CUSTOMER SUPPORT SERVICES TO MEET OR EXCEED CLIENT EXPECTATIONS

Finologee's customer support draws on 15 years of experience building and operating high performance and business-critical platforms for a vast community of financial industry professionals and other institutions. Among these platforms are Mpulse, handling 95% of Luxembourg's SMS payments and critical notification services, and Digicash, retail banks' mobile payment app and system which is used by more than 30% of the population.

One of the important principles guiding the support service layers Finologee provides is the commitment to guarantee a level of responsiveness that accurately meets – and ideally exceeds – customers' expectations. By ensuring **fast response times** with the help of **state-of-the-art monitoring systems, dedicated teams and 24/7 availability**, when handling incidents and throughout the lifecycle of client requests, Finologee manages to achieve a high level of customer satisfaction. In this context, the company's support teams commit to exchange information on a regular basis with customers to ensure all relevant data is shared accurately and in a timely fashion.

Finologee's proactive monitoring strategy reduces the number of issues and incidents significantly, as well as averting reactive situations. Through **high levels of automation** and automated testing that **minimise downtime** spent dealing with incidents, Finologee can instead focus on assisting customers in achieving their business objectives.

#4 ENABLEMENT

FINOLOGEE OFFERS DIFFERENT LEVELS OF SLA'S TO MATCH THE REQUIREMENTS AND PRACTICES OF ITS CLIENTS

Finologiee offers a progressive three-tier SLA framework based on market best practices, able to meet different customer requirements: 'Standard', 'Enterprise' and 'Premium' (with an optional 'Financial Services Compliance' pack).

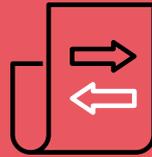
While the 'Standard' SLA already meets most customers' expectations, the more advanced 'Enterprise' and 'Premium' plans are chosen by customers requiring even higher guarantees and faster response and resolution times. These plans also offer priority access to support engineers and advanced levels of incident resolution and reporting-related services.

An efficient monitoring system is essential when aiming for true high-availability levels. Finologiee relies on sophisticated monitoring systems, based on a modern technology stack, to continuously measure events and alerts that may jeopardise availability targets agreed with customers.

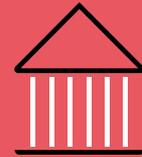
Finologiee has also set up its own 'change request' management process for its products and services, offering clients the ability to request changes in the form of a service request, with full lifecycle management of products and the ability to request the delivery of a new release or upgrade of products and applications. This is backed by best-practice agreements covering suitable framework and responsiveness commitments.

Finally, Finologiee provides a complete set of reporting documents, such as service levels reporting, service availability reporting, performance reporting and compliance reporting as well as custom reports, delivered at agreed intervals.

SOME FACTS & FIGURES



25M
TRANSACTIONS
PER YEAR



45
FINANCIAL
INSTITUTION CLIENTS



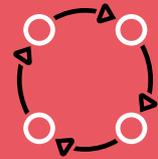
2
ISO 27001 CERTIFICATION
& 'SUPPORT PFS' LICENCE



99,96%
AVAILABILITY
OF PLATFORMS



140
CORPORATE
& SME CLIENTS



4
ABB, APSI, FTL, LHOFT
AFFILIATIONS



27%
REVENUES GROWTH
YOY ('19-'20)



36
TEAM
MEMBERS



13
AWARDS &
PRIZES SINCE 2010

Scope: Global figures NGFS Partners Group, including Finologiee - 2020

A SELECTION OF CLIENTS

A selection of clients (banks, insurance companies and others) that rely on Finologiee's platforms:



(Scope: all Finologiee products and platforms)

ABOUT FINOLOGEE

Finologiee is a fast-growing **digital platform operator** of robust, readymade, and compliant systems and APIs for bank compliance and reporting, KYC process digitalisation and lifecycle management, professional payments, as well as telecom routing and micropayments.

The company was launched in 2017 to deliver compliant cutting-edge technology with a reliable user experience. Finologiee serves **more than 100 banks, institutions and corporate clients** with the high-performance infrastructure it operates and handles more than 25 million transactions, messages and end-customer interactions per year on their behalf. Finologiee draws on this deep experience in building digital platforms and ecosystems from scratch. It has designed and operates mutualised systems for bank compliance (**PSD2** and **CEDRS**), mobile payments (**Digicash** & **Mpulse**), KYC lifecycle management and digital end-customer interaction for data retrieval, identification and e-signature (**KYCManager** & **KYCTools**),

professional multi-bank payment connectivity (**ENPAY**), as well as secure open finance APIs, for clients in 19 countries. The company operates under a double '**Support PFS**' licence granted by the Luxembourg Minister of Finance and also is **ISO/IEC 27001** certified. It was featured on the global '**RegTech 100**' list in 2020.

Finologiee's **founders** have been contributing to Luxembourg's digital scene by launching and running a variety of digital companies and products for the last 20 years (**Nvision**, **Mpulse**, **Digicash**). The company is part of the NGFS Partners group that has been building finance and transactional platforms since 2006 through its other subsidiaries. Finologiee acts as the group's operational backbone, resource provider and strategic lead. The group's total **revenues** were **EUR 7.5 million** (2020 - **27% YoY increase**), with a **staff of 36** (2021). Group companies are headquartered in the business district of Leudelange near Luxembourg-City. 

BANK COMPLIANCE

PSD2

All-encompassing offer to comply with PSD2 and RTS on Strong Customer Authentication (SCA).

CEDRS

Hosted gateway for account & safe-deposit box holders reporting (CSSF Circular 20/747).

KYC

KYC Manager

Ready-to-use modular digital customer onboarding and customer lifecycle management solution.

KYCTOOLS

Compliant data & document collection: ID, e-sign, name screening, investor profile, account owner validation.

PAYMENTS

ENPAY

SWIFT-connected business payments management on all your bank accounts with secure API & web interface.

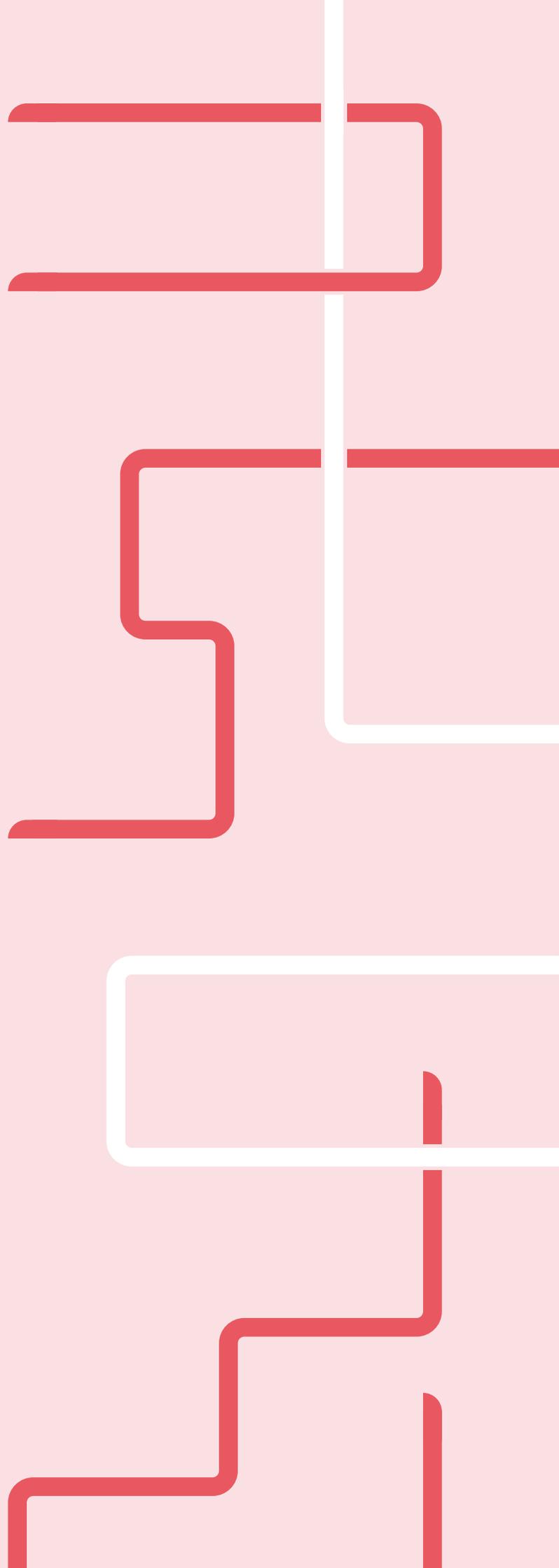
PLATFORMS

mpuise.

Luxembourg's national SMS routing and direct carrier billing/micropayments platform.

DIGICASH® MOBILE PAYMENTS

Provides components and operations for the Luxembourg retail banks' payment scheme.



GET

IN TOUCH

ENPAY CAN EMPOWER FINANCIAL INDUSTRY
PLAYERS AND INSTITUTIONS TO STREAMLINE ALL
THEIR PAYMENT AND REPORTING PROCESSES.

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