



## PRESS RELEASE

# International FinTech partnership:

# Finologee provides PSD2 compliance to New Access' banking platform clients in 18 countries

Luxembourg - July 9th, 2019

The Luxembourg RegTech specialist Finologee and the Swiss private banking platform and software provider New Access today announced the integration of Finologee's 'PSD2 for Banks' module within New Access' systems to provide ready-to-use PSD2 compliance.



Finologee's co-founder & CSO, Jonathan Prince with New Access' CEO, Vitus Rotzer

While New Access is a leading private banking software provider in over 18 countries and supports more than 180 software installations for private banks and wealth management firms, Finologee facilitates European banks to comply with PSD2 and RTS on Strong Customer Authentication (SCA) using a single connection to the bank's infrastructure.

Through this strategic partnership, New Access which has already integrated Finologee's 'PSD2 for Banks' module into its own platform to serve two of its client banks, will now provide it to its client banks in 18 countries. As a result, Finologee will expand its international presence and availability to many European territories in the upcoming months while ensuring full PSD2 compliance for New Access' clients.

As a first step, the focus will be on New Access' Luxembourg, Liechtenstein and UK clients in order to meet the 14<sup>th</sup> of September 2019 deadline imposed by PSD2.

This collaboration can deliver a giant leap forward toward a more accessible and better-connected EU-wide payment ecosystem.

#### Jonathan Prince, Finologee's co-founder and CSO says:

"This partnership is the perfect illustration of the global trend around APIs in the Financial Industry and its advantages for banks to meeting regulatory obligations fast and efficiently. It also shows the roles and the benefits brought by the different stakeholders with New Access integrating seamlessly for its client banks and Finologee providing a proven high quality PSD2 compliant API already used by 32 Financial Institutions in 10 different European countries."

#### Vitus Rotzer, New Access' CEO says:

"Our solution is designed and open to integrate added-value FinTech/RegTech tools within our business processes and workflows. We sincerely believe that the value to customers lies in the most intelligent integration possible of the best offers on the market. This is what Finologee and New Access offer today with facilitating private banks to comply PSD2 in Europe."

# **About Finologee**

Finologee is a Luxembourg-based FinTech and RegTech specialist. The company runs a versatile and trusted digital platform that simplifies connectivity between financial institutions and a variety of FinTech solution, essentially enabling an "App" repository for its institutional clients. Institutions can more easily source and implement components that have been verified by Finologee such as ID document validation, video chat, electronic signatures, access to bank account (PSD2), KYC/remediation tools and messaging features. Finologee develops a variety of its own apps and

aggregates best-in-class FinTech products. The company was founded by the entrepreneurs that created Digicash, the Luxembourg banks' mobile payment system. Finologee was recognized as Luxembourg's Finance Startup of the Year and received the APSI Startup Award in 2018. Finologee is regulated by the Commission de Surveillance du Secteur Financier (CSSF) as Professional of the Financial Sector (Support "PSF").

www.finologee.com

## **About New Access**

New Access provides agile and scalable front-to-back software solutions designed to meet the specific requirements of the private banking and wealth management industries. Evolving in a complex and changing regulatory environment New Access' solutions help bankers to connect conveniently and efficiently with their clients thanks to new digital channels.

New Access' offer covers the full client relationship lifecycle from account opening, through client data and document management to the management of their portfolios:

- BANKER'S FRONT: Client Onboarding, Client Relationship Management (CRM) and portfolio management.
- e-BANKING: e-banking solution for clients and external asset managers, also available on a mobile application.
- LOGICAL ACCESS®: secure Electronic Document Management System (EDMS)
- EQUALIZER®: Portfolio and Order Management (PMS/OMS)
- APSYS: a comprehensive Core Banking solution with a Client Data Management, CIM.

New Access solutions can be delivered "On Premise" on the technical infrastructure of the bank, or in private SaaS as part of customized services including the operation, monitoring and complete management of its applications.

New Access employs more than 200 private banking and software specialists in Geneva, where its headquarters are located, and in its locations in Luxembourg, Miami, Paris, Singapore, Tunis and Zurich.

https://www.newaccess.ch/

# **Media contacts**

# **Finologee**

Latisha Tublani

Marketing & Communications

Tel: (+352) 27 75 08-1

Email: <a href="mailto:press@finologee.com">press@finologee.com</a>

#### **New Access**

Eglantine Mangin

Head of Product Marketing

Tel: (+33) 6 52 83 05 63

Email: eglantine.mangin@newsaccess.ch