

FinTech partnership: LuxTrust products available through Finologee's platform

LuxTrust, Luxembourg's number one digital identity and data security provider, and Finologee, the new-age FinTech specialist, are defining new collaboration models in Luxembourg by offering plug-and-play trust solutions to third-parties and developers through Finologee's own Trusted FinTech Platform.

Both companies are pioneers in their respective sectors, as they have developed into leading service providers. On one hand, **LuxTrust** is the **Qualified Trust Service Provider (QTSP)** and **certification authority** in Luxembourg. The company effectively helps organisations and consumers with its **electronic identity, signature and trust service solutions** whilst being compliant with the latest EU regulations. On the other hand, Finologee is a **FinTech & RegTech specialist** who runs a trusted and versatile digital platform that **simplifies connectivity between financial institutions and a variety of FinTech** solution providers.

Through this core collaboration, LuxTrust and Finologee want to respond to market needs together combining some of their products and infrastructures in order to offer easy **access to LuxTrust services, such as strong authentication, electronic signature and e-seal**. These features are both integrated into Finologee's own **products**, such as KYC and PSD2, and made available in API mode through Finologee's own **Trusted FinTech Platform**.



This collaboration will indeed translate into increased commercial opportunities for both market players, as organisations across Luxembourg will now be able to take advantage of the ease and simplicity of **integrating trust services into their processes via API connectivity**. This alliance also leverages Luxembourg's specific regulatory framework for financial industry service providers that both companies are subject to: LuxTrust and Finologiee operate under a Luxembourg "PSF de Support" IT provider license under the supervision of the Luxembourg financial services regulator CSSF.

Foyer Group was among the first customers to integrate a LuxTrust product in API mode via Finologiee's platform: as of March 2019, Foyer's customers receive certified PDF documents signed by Foyer with LuxTrust e-Seals. Thanks to Finologiee's and LuxTrust's neat technical integration and optimised processes, the implementation stage was completed in **less than two months** from the first project meeting to production environment availability.

Pascal Rogiest, LuxTrust's CEO says "This **core alliance with Finologiee demonstrates the market relevance of our certified Digital Trust services and solutions to the Fintech world**, where innovations must be backed by robust and compliant Trust services in order to provide end-to-end technical and regulatory value to the clients. Finologiee is a forefront runner, and we are extremely pleased to work with them as a key partner; such partnership approach fully corresponds to our strategy of valuing our legacy Trust position into further customer-oriented solutions & channels."

Raoul Mulheims, Finologiee's CEO says "The integration of LuxTrust's products with Finologiee's platform **streamlines the procurement and technical integration processes for** regulated or institutional players such as **banks or insurance companies**. They are now able to rely on a single provider that acts as a catalyst for the best FinTech products and makes them fully compliant with industry regulation. On top of this, the **technical implementation becomes extremely efficient** using Finologiee's high-end API portal and infrastructure."

LuxTrust and Finologiee's collaboration model is key in this context: each company is already strong within their dedicated area of business, but together, they will be able to serve a much **broader range of** customers, as well as expand the scope and quality of their products. This will enable both entities to **be even more innovative** and to **cover new market segments**.

About LuxTrust

LuxTrust SA, established in 2005, implements and integrates innovative, multi-application and customised solutions to secure on-line transactions, digital identity and electronic signatures for its customers, including governments, institutions, businesses and private individuals. Its mission is to guarantee the digital identity and security of the electronic data of companies and citizens, and thereby increase trust in the digital economy to make life simpler and encourage business efficiency. LuxTrust manages the digital identities for all of Luxembourg and has expanded its business internationally recently.

www.luxtrust.lu

About Finologiee

Finologiee is a Luxembourg-based FinTech and RegTech specialist. The company runs a versatile and trusted digital platform that simplifies connectivity between financial institutions and a variety of FinTech solution, essentially enabling an “App” repository for its institutional clients. Institutions can more easily source and implement components that have been verified by Finologiee such as ID document validation, video chat, electronic signatures, access to bank account (PSD2), KYC/remediation tools and messaging features. Finologiee develops a variety of its own apps and aggregates best-in-class FinTech products. The company was founded by the entrepreneurs that created Digicash, the Luxembourg banks’ mobile payment system. Finologiee was recognized as Luxembourg’s Finance Startup of the Year and received the APSI Startup Award in 2018. Finologiee is regulated by the Commission de Surveillance du Secteur Financier (CSSF) as Professional of the Financial Sector (Support “PSF”).

www.finologiee.com

Media contacts:

LuxTrust

Stéphanie Godar

Tel: (+352) 661 35 23 83

Email: stephanie.godar@luxtrust.lu

Finologiee

Latisha Tublani

Marketing & Communications

Tel: (+352) 27 75 08-1

Email: press@finologiee.com